

SETTLEMENT CHECKLIST

OWNERSHIP

WHO WILL OWN THE STRUCTURE?

- One insurer? Multiple insurers?

If neither, ASSIGNMENT is required: **a)** Will one assign whole structure?

b) Will they assign pro-rata?

c) Who will pay the fee(s) (may be more than one)?

GUARANTEE

IS THERE A REVERSION (*insurer is beneficiary*)?

If yes,

- a)** Has insurer specified amount to be structured?
- b)** Who pays cost of the guarantee?
- c)** Does insurer need to approve structure form?

IS IT A FULL REVERSION, OR

IS THERE A SHARED GUARANTEE (*split between plaintiff and insurer*)?

Shared by time: 1ST _____ YRS **to** _____, BALANCE **to** _____

Shared by percentage: _____% **to** PLAINTIFF'S BENEFICIARIES AND _____% **to** INSURER

Will each pay for its own portion of the guarantee? DETAILS: _____

MINUTES OF SETTLEMENT

DO THESE INCLUDE:

- Plaintiff's right to structure any or all of the settlement (or as otherwise outlined)?
- Name of structure firm to place the structure?
- Details of the checkpoints outlined above?
- Time frame for funding the structure?